

## DEBT DRAGON FAQ

### **What is the objective of the Debt Dragon Prototype Test?**

The prototype test of Debt Dragon is intended to validate our hypothesis. Our hypothesis: if we provide students and their families with Debt Dragon, then they will have improved clarity about the impact of their college investment.

### **What is the problem the Debt Dragon solution aims to solve?**

How might we guide traditional, undergraduate students and their families to maximize their college investment?

### **How can I sign-up for the Debt Dragon Prototype Test?**

You can sign-up to be considered for the test here:

[http://fileneresearchinstitute.formstack.com/forms/debtdragon\\_noi](http://fileneresearchinstitute.formstack.com/forms/debtdragon_noi)

### **Is Debt Dragon tied to your core?**

No, Debt Dragon does not integrate with any core at this time.

### **Do does my organization need to be affiliated with a University to be considered for testing?**

No, any organization will be considered. In fact, the more variety, the better.

### **What is the commitment you are asking of my credit union?**

- Leverage networks to gain interest in testing
- Identify control group and testing group
- Permission to survey members at two different stages
- Build Debt Dragon landing page and marketing plan
- Commit to attend bi-weekly check-in calls
- Collect and share qualitative data
- Permission to use credit union name and anonymous data
- Provide honest feedback

## DEBT DRAGON FAQ

### **How much time should a credit union commit to the entire prototype test?**

Credit Unions will onboard this tool in January and, during that time, will be expected to inform staff, leverage networks to encourage testing, build a landing page and develop a marketing plan. The time is estimated at 10 hours in January. From there, we anticipate about 4 hours per month to be dedicated to Debt Dragon.

### **How is a prototype test different from the programs you have available?**

#### PROTOTYPE TEST

- Small number of credit unions
- No charge to participants
- Proof of concept and validation of hypothesis
- Not necessarily the final system/interface/technology

#### FILENE IMPACT PROGRAM

- Larger number of credit unions
- Small charge to participants
- Proof of process and scalability
- Typically a more developed version

### **Is it possible to review Debt Dragon prior to committing to the prototype test?**

Yes, a link will be available on December 1<sup>st</sup> for credit unions interested in testing.

### **Do I have to be a member of Filene Research Institute to participate in the prototype test?**

No, you don't have to be a member. But we hope that as you see the value of innovations like Debt Dragon along with our other research and events available exclusively for members, you'll want to join! You can reach out to Marnie Gerhardt ([marnieg@filene.org](mailto:marnieg@filene.org)) for more membership information or visit [www.filene.org/join](http://www.filene.org/join) to become a member.

## PAYMENTS & COSTS

There is no cost to participate during the prototype test. In fact, credit unions that choose to participate now for free will be eligible for preferred pricing if Debt Dragon goes to market.

## NEXT STEPS

- Complete this form:  
[http://fileneresearchinstitute.formstack.com/forms/debtdragon\\_noi](http://fileneresearchinstitute.formstack.com/forms/debtdragon_noi)
- Test Debt Dragon between 12/1 and 12/30.
- Sign and Return the Debt Dragon Prototype Testing Agreement by January 5<sup>th</sup>.